

# Fact Sheet: Veteran Women-Owned Businesses

NWBC Analysis of 2012 Survey of Business Owners

## As of 2012:

There are **384,548** veteran<sup>1</sup> women-owned businesses<sup>2</sup> in the United States. This reflects an increase of **287,435**, or **296.0%**, from 2007. In comparison, the number of veteran men-owned businesses decreased by **7.7%**.

Veteran women-owned businesses generated a total of **\$19.97 billion** in receipts, an increase of **26.3%** since 2007.

**96.7%** of these firms are non-employer firms, with average receipts of **\$19,121**.

The remaining **3.3%** of the firms have paid employees, employing **107,542** people in addition to the owners, with an annual payroll of **\$3.71 billion**. These employer firms have average receipts of **\$1,001,950**.

## Geography

States with the highest number of veteran women-owned firms	Veteran women-owned employer firms by numbers employed	Highest number of veteran women-owned employer firms by average receipts
1. California (45,986 firms)	1. Texas (18,440)	1. Nebraska (\$2,377,915)
2. Texas (37,967 firms)	2. California (9,304)	2. New York (\$2,171,888)
3. Florida (35,006 firms)	3. Virginia (6,636)	3. Utah (\$2,057,480)
4. New York (24,664 firms)	4. North Carolina (5,021)	4. Tennessee (\$1,532,389)
5. Georgia (20,885 firms)	5. Florida (4,735)	5. Nevada (\$1,222,942)

## Industry

The top industries for veteran WOBs include:	Industries least represented by veteran WOBs include:
1. Other Services <sup>3</sup> (except Public Administration) (84,799 firms, 22.1%)	1. Management of Companies and Enterprises (6 firms, less than .01%)
2. Health Care and Social Assistance (62,509 firms, 16.3%)	2. Utilities (252 firms, .07%)
3. Administrative and Support and Waste Management and Remediation Services (46,697 firms, 12.1%)	3. Mining, Quarrying, and Oil and Gas Extraction (1,026 firms, .27%)
4. Professional, Scientific, and Technical Services (43,477 firms, 11.3%)	4. Agriculture, Forestry, Fishing and Hunting (2,134 firms, .55%)
5. Retail Trade (39,791 firms, 10.3%)	5. Information (4,166 firms, 1.08%)

<sup>1</sup>This analysis excludes businesses owned equally by veteran and non-veteran individuals.

<sup>2</sup>**Women-owned** businesses, as defined by the US Census, are businesses in which women own 51 percent or more of the equity, interest, or stock of the business. **Men-owned** businesses are defined as men owning 51 percent or more of the equity, interest, or stock of the business. **Equally men-/women-owned** businesses those in which the equity, interest, or stock of the business is shared 50-50 among men and women owners. Publicly held, foreign-owned, and non-profit businesses are not included in this data.

<sup>3</sup>As an industry classification, Other Services (except Public Administration) is defined as businesses that provide services not specifically provided for elsewhere in the classification system. These businesses are primarily engaged in activities such as equipment and machinery repairing, promoting or administering religious activities, grantmaking, advocacy, and providing drycleaning and laundry services, personal care services, death care services, pet care services, photofinishing services, temporary parking services, and dating services.